



Boynton Beach Medical Plaza

Case Study: Brokerage

The Scenario

Built in 2007, the Boynton Beach Medical Plaza is home to a dozen medical practices, including premier doctors in the region. The tenants are all health related and the center was 88% occupied at the time Crescendo was engaged for the assignment.

Actions & Result

Crescendo was able to tap into their national medical tenant base as they discovered one of the anchor tenants, an imaging center, was planning to vacate. Crescendo sourced a National Imaging operator that operates in multiple states we provide transactional real estate services in to backfill the space. Crescendo continued to its lease-up strategy targeting synergistic medical operators to add to the already robust tenant mix. The center now is 100% occupied, and net equity value has been increased by 40% for ownership.

The Crescendo Difference

The transactions team at Crescendo was able to drive substantial value for the ownership group of this building by executing a quick lease up strategy that tapped into Crescendo's national tenant base. The result mitigated the loss of an anchor tenant and preserved and increased asset value.

Key Metrics

24%
Occupancy
Increase

100%
Total
Occupancy

35%
Net
Equity
Value
Increase

Contact us to learn how Crescendo can drive results for your asset!

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